# [Reference]

## FY2005 ending March 2006 Summary of Interim Non-Consolidated Results (Harf-Year Ended September 30, 2005) Kyushu Electric Power Co., Inc.

Stock code: 9508Tokyo St(URL: http://www.kyuden.co.jp/)Osaka SRepresentative: Mr. Shingo Matsuo, PresidentFukuokaContact: Investor Relations Group, Corporate Planning OfficeLocationTel: +81-92-761-3031 (Operator)Meeting of board of directors to approve half-year financial results: November 9, 2005Commencement date of interim dividends: December 1, 2005The company has an interim dividend scheme.Adoption of the unit stock system: Yes (unit: 100 shares)Adoption of the unit stock system: Yes (unit: 100 shares)

#### 1. Interim Non-consolidated results (April 1, 2005-September 30, 2005)

#### (1) Non-consolidated business results

(Rounded down to the nearest million yen) Sales Operating income Ordinary income (Unit: million yen) (Unit: million yen) (Unit: million yen) (%) (%) (%) Half-year ended Sept. 2005 658,008 -3.8 92,329 -32.5 72,617 -36.6 Half-year ended Sept. 2004 684,237 2.7 136,840 20.6 114,600 32.1 Year ended Mar. 2005 201,574 152,922 1,333,160

	Net income		Net earnings per shre		
	(Unit: million yen)	(%)	(Unit: yen)		
Half-year ended Sept. 2005	41,616	-37.2	87.84		
Half-year ended Sept. 2004	66,317	20.0	139.94		
Year ended Mar. 2005	89,385		188.33		

Notes: 1. Average number of outstanding shares during the term:

- Half-year ended September 2005: 473,781,551 shares, Half-year ended September 2004: 473,910,760 shares, Year ended March 2005: 473,873,686 shares
- 2. Changes in accounting methods (yes/no): Yes
- 3. Percentage figures on sales, operating income, ordinary income and net income indicate the percentage change on the interim results for the previous year.

#### (2) Dividends

	Interim dividend per share	Annual dividend per share		
	(Unit: yen)	(Unit: yen)		
Half-year ended Sept. 2005	30.00	-		
Half-year ended Sept. 2004	25.00	-		
Year ended Mar. 2005	-	60.00		

Stock listed on: Tokyo Stock Exchange, Osaka Securities Exchange, Fukuoka Stock Exchange Location of head office: Fukuoka

### (3) Non-consolidated financial position

	Total assets	Shareholders' equity	Equity ratio Shareholders' e per share	
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
Half-year ended Sept. 2005	3,804,258	967,242	25.4	2,041.62
Half-year ended Sept. 2004	3,830,336	912,518	23.8	1,925.59
Year ended Mar. 2005	3,806,567	929,356	24.4	1,961.19

Notes: 1. Number of outstanding share as of:

Half-year ended September 2005: 473,762,132 shares, Half-year ended September 2004: 473,891,271 shares, Year ended March 2005: 473,802,962 shares

2. Treasury stocks held as of:

Half-year ended September 2005: 421,819 shares, Half-year ended September 2004: 292,680 shares, Year ended March 2005: 380,989 shares

#### 2. Results projection for the year ending March 2006 (April 1, 2005-March 31, 2006)

	Salos	ales Operating income	Ordinary income	Net income	Annual dividend per share	
	Jales				End of half-year	
Annual	(Unit: 100 million yen)	(Unit: yen)	(Unit: yen)			
results	12,950	1,430	1,000	590	30.00	60.00

References: Projection of net income per share [full year] (yen): 124.54

\* The above projection was based on information available at the time of the release of this document. Due to various factors, the actual result may vary from projection data.