

**Summary of Consolidated Results for the FY2005 1Q-3Q
(April 1, 2005 - December 31, 2005)
Kyushu Electric Power Co., Inc.**

Stock code: 9508
(URL: <http://www.kyuden.co.jp/en/ir/index>)
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Stock listed on:
Tokyo Stock Exchange,
Osaka Securities Exchange,
Fukuoka Stock Exchange

Location of head office: Fukuoka

1. Items used to compile financial information for the quarter

(1) Adoption of simplified method in accounting practice (yes/no): No

(2) Any changes between the accounting practices used here and those used in preparing consolidated accounts for the previous business year (yes/no): Yes

[Changes]

- Depreciation

Prior to April 1, 2005, the Company treated easements related to lands below transmission lines as non-depreciable assets.

Effective April 1, 2005, the Company began depreciation of such easements to determine transmission and distribution costs more adequately in accordance with the revision of the Japanese Electric Utility Law requiring electric utility providers to account for revenues and expenses of transmission and distribution.

The effect of this change was to increase operating expenses and to decrease income before income taxes and minority interests by ¥4,621 million for the nine months ended December 31, 2005.

- Reserve for reprocessing of irradiated nuclear fuel

Prior to April 1, 2005, the annual provision for the costs of reprocessing irradiated nuclear fuel was calculated to state the related reserve at 60% of the amount that would be required to reprocess all of the irradiated nuclear fuel in accordance with the regulatory authority.

Effective April 1, 2005, the Company adopted a revised accounting standard for reserve for reprocessing of irradiated nuclear fuel.

In accordance with the change in the accounting rules applicable to electric utility providers in Japan, the reserve was stated at present value of the amount that would be required to reprocess the irradiated nuclear fuel with definite plan for reprocessing.

The effect of this change was to increase operating expenses and to decrease income before income taxes and minority interests by ¥1,032 million for the nine months ended December 31, 2005.

- Industry segments

Effective April 1, 2005, the Company changed its business segmentation from "Electric", "IT and telecommunications", and "Other" to "Electric", "Energy related business", "IT and telecommunications" and "Other" in accordance with business categories mentioned in the Mid-term Management Plan resolved by the Board of Directors in March 2005.

(3) Scope of subsidiaries and affiliates and application of equity method

Consolidated subsidiaries: 26

Non-consolidated subsidiaries accounted for equity method: 12

Affiliated accounted for by equity method: 11

(4) Changes in scope of consolidated subsidiaries and affiliates and application of equity method

Consolidated subsidiaries

- Newly added: 5

- Excluded: None

By equity method

- Newly added: 2

- Excluded: 3

2. Consolidated results for 1Q-3Q (April 1, 2005 - December 31, 2005)

(1) Consolidated business results

(Rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income		Net income	
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)
Nine months ended Dec. 31, 2005	1,019,698	-2.0	137,844	-27.3	106,473	-29.1	63,840	-22.3
Nine months ended Dec. 31, 2004	1,040,518	1.9	189,695	16.4	150,135	22.9	82,194	6.7
Year ended Mar. 31, 2005	1,408,728		213,734		159,960		89,288	

	Net earnings per share	Net earnings per share adjusted for latent shares
	(yen)	(yen)
Nine months ended Dec. 31, 2005	134.84	-
Nine months ended Dec. 31, 2004	173.56	-
Year ended Mar. 31, 2005	187.91	-

Note: Percentage figures on sales, operating income, ordinary income and net income indicate the percentage change on the results for the previous year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	(million yen)	(million yen)	(%)	(yen)
Nine months ended Dec. 31, 2005	4,079,376	1,037,302	25.4	2,191.06
Nine months ended Dec. 31, 2004	4,077,064	972,219	23.8	2,053.19
Year ended Mar. 31, 2005	4,049,713	979,251	24.2	2,067.54

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Balance of cash and cash equivalents as of end of term
	(million yen)	(million yen)	(million yen)	(million yen)
Nine months ended Dec. 31, 2005	178,458	-151,784	-17,265	53,857
Nine months ended Dec. 31, 2004	287,867	-151,804	-121,942	52,270
Year ended Mar. 31, 2005	419,273	-193,555	-221,042	42,830

[Reference] Results projection for the year ended March 2006 (April 1, 2005-March 31, 2006)

The results projection is not changed from the previous projection (as of November, 2005).

	Sales	Operating income	Ordinary income	Net income
	(100 million yen)	(100 million yen)	(100 million yen)	(100 million yen)
Annual results	13,650	1,510	1,060	620

Reference: Projection of net income per share [full year] (yen): 130.96

*The above projection was based on information available at the time of the release of this document. Due to various factors, the actual result may vary from projection data.