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## Financial Results and Dividend Forecast Announcement for FY2012

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Kyushu Electric Power Company Inc., has announced the financial forecasts for FY2012 (from April 1<sup>st</sup>, 2012 to March 31<sup>st</sup>, 2013) and the year-end dividend forecast for FY2012 which were undetermined in “The 2<sup>nd</sup> Quarter of the Fiscal Year Ending March 31, 2013 Financial Results Overview” announced on October 30<sup>th</sup>, 2012.

### 1. Forecast for financial results for FY2012

(Consolidated)

Forecast for full-year Financial Results (April 1<sup>st</sup>, 2012-March 31<sup>st</sup>, 2013)

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Profit (million yen)	EPS (yen)
The Previous Forecast (A)	-	-	-	-	-
The Revised Forecast (B)	1,550,000	-335,000	-370,000	-365,000	-771.76
Changes in Amount (B – A)	-	-	-	-	-
Rate of Changes (%)	-	-	-	-	-
FY2011 Actual Results	1,508,084	-184,854	-213,534	-166,390	-351.80

(Non-consolidated)

Forecast for full-year Financial Results (April 1<sup>st</sup>, 2012-March 31<sup>st</sup>, 2013)

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Profit (million yen)	EPS (yen)
The Previous Forecast (A)	-	-	-	-	-
The Revised Forecast (B)	1,450,000	-335,000	-370,000	-365,000	-771.27
Changes in Amount (B – A)	-	-	-	-	-
Rate of Changes (%)	-	-	-	-	-
FY2011 Actual Results	1,406,770	-195,722	-228,538	-174,983	-369.74

### 2. Reason for announcement and Qualitative information regarding forecasts for the consolidated operating performance

Kyushu Electric Power has announced the financial forecasts for FY2012 ended March 31<sup>st</sup>, 2013 by calculation mainly based on prospects for trends in electrical power supply and demand of the second half.

Consolidated sales is expected to exceed FY2011, affected by the business performances in electricity business mainly because of increased charge unit price due to the effect of fuel cost adjustment system in spite of decreased electricity sales volume. The ordinary profit-and-loss and the net profit-and-loss are expected to get further in the red compared with FY2011, affected by the business performances in electricity business mainly because of increase of thermal fuel costs and costs for power purchases due to the influence of the shutdown of operations at our nuclear power stations.

(Reference) Key fundamentals of forecast for full-year Financial Results(April 1<sup>st</sup>,2012-March 31<sup>st</sup>,2013)

Electricity sales volume : 84.4 billion kWh (Rate of Changes from FY2011 -1.1%),

Crude oil (CIF) price : 115 \$/b , Exchange rate : 80 yen/\$ , Nuclear power utilization rate : - %

### 3. Dividend Forecast for FY2012

Date of Record	Dividend per Share (yen)		
	2 <sup>nd</sup> Quarter End	Fiscal Year End	Annual
The Previous Forecast		(Undetermined)	(Undetermined)
The Revised Forecast		0.00	0.00
Actual Result (FY2012)	0.00		
Actual Result (FY2011)	30.00	20.00	50.00

### 4. Reason for announcement and Qualitative information regarding dividend forecast

We take into account business performance on determining dividend amount with securing stable dividend payment as a principal.

The financial forecasts for FY2012 are expected to be the net-loss of 365,000 million yen.

In consideration of these situations, regrettably, we are planning not to pay out year-end dividend of FY2012 as well as interim.

#### **Disclaimer**

Statements made herein regarding Kyushu Electric Power Company's forecasts are based on management's assumptions and beliefs in light of information currently available. Owing to various uncertainties, actual results may differ materially from these statements.