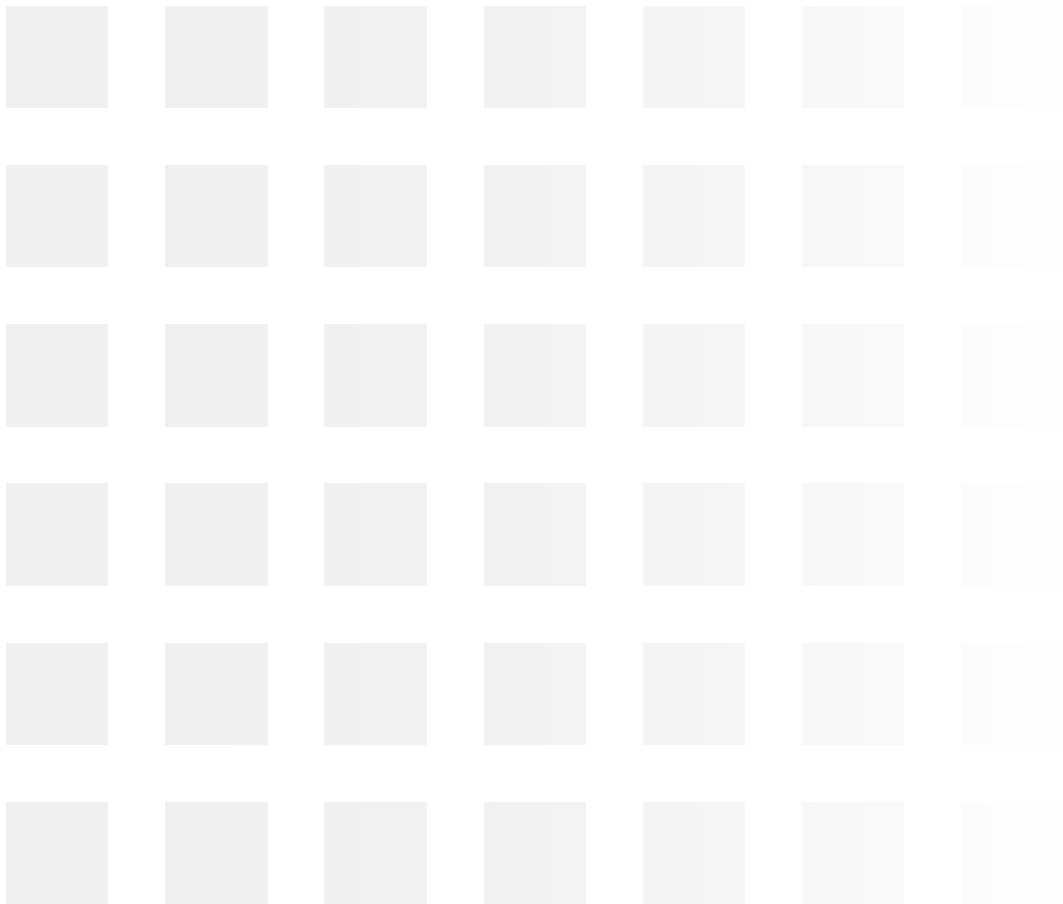


PROFILE 2005



Greeting from Our President

In our efforts to address ourselves to the deregulation of the electric power market, we have been working hard to streamline our entire business structure and operations, and enhance our sales force, in accordance with the "Midterm Management Plan," which was established in March 2002 and covers the five years from FY2002 through FY2006. As a result, we are now steadily on our way to reducing our interest-bearing debts by 450 billion yen, attaining a shareholders' equity ratio of 25%, and reaching other financial goals. In addition, we reduced our electric power rates in October 2002 and again in January 2005 in order to enhance our price competitiveness. So far, our hard efforts have paid off.

Meanwhile, in the electric power market, deregulation expanded in April 2005 to cover those customers whose contract is high voltage or extra high voltage, the fee for carrying and supplying power generated for other companies was abolished, and "Japan Electric Power Exchange" was founded. These, as well as many other recent changes, are unmistakable factors that are furthering the competitive situation in the electric power market.

Facing a situation like this, we have decided to spend the next five years "as a time to focus on new growth by strengthening the group's business base, particularly in areas such as the total energy business." We therefore defined a new midterm management plan in March this year, which carries as its slogan "Solidify the base and pursue growth" and covers the five years from FY2005 through FY2009.

In the new plan, our emphasis is on increasing the customers' satisfaction. More specifically, we try to see things from the customers' outlook as we enhance even further our price competitiveness in the market as well as the reliability of our services and quickness of our responses to customers' requests, and provide solutions which meet our customer's needs. Another goal of the new plan is to establish our brand as that of "trustworthiness and peace-of-mind."

Yet another perspective in our new management plan is the "financial outlook." We try to enhance our profitability as well as financial stability. At the same time, we are reaching out for the best efficiency in the industry, while working hard to create new demand for electric power and also boost our sales in businesses other than electric power.

All of us at Kyushu Electric Power are determined to be even more customer-focused than we have been, since our customers are the top priority in our business. Simultaneously, through our efforts to improve our quality of management further, we are striving to enhance the satisfaction of our customers, shareholders and investors, employees, and the society in general. In short, we are dedicated to ever-onward efforts to improve our corporate value.

October 2005



M. Kamata

Michisada Kamata
Chairman

S. Matsuo

Shingo Matsuo
President

C o n t e n t s

New Midterm Management Plan	1
Satisfying Our Customers' Needs	4
Our Commitment to a Stable Supply of Electric Power	6
Upholding Our Corporate Social Responsibility	8
Expanding Our Energy-focused Businesses	14
Promoting Technology Development	16
Company Data	17

New Midterm Management Plan

Since we are nearing the completion of our management objectives of the midterm management plan created in March 2002 for the term FY 2002 to FY 2006, we have established a new midterm management plan for the five years from FY 2005 to FY 2009, which addresses the large changes afoot in the economic climate such as the commencement in April 2005 of more fierce competition in the electric power market.

Our Company's Business Environment

We forecast that energy demand will peak in about 2020 due to demographic trends such as a declining population, declining birthrate and aging society. Although the rate of demand growth eases, we predict demand for electric power to increase due to its tremendous convenience.

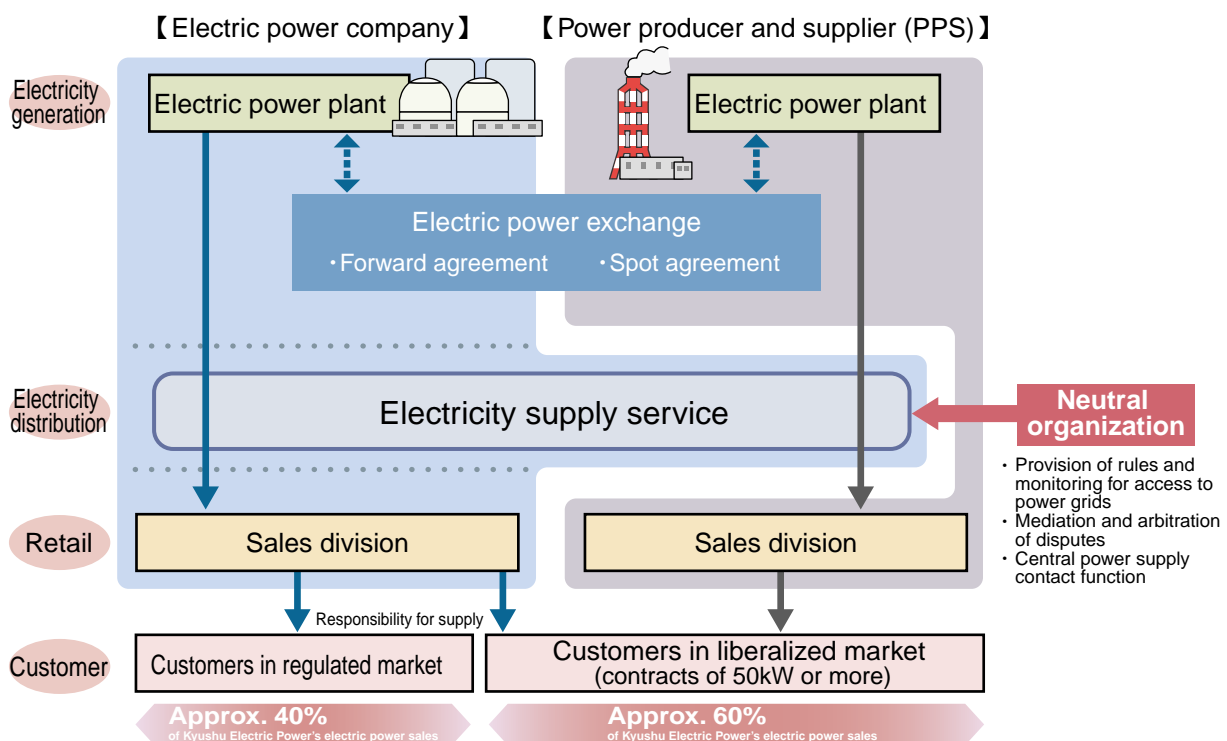
From April 2005 the expansion of the scope of deregulation, establishment of the electric power exchange, and the review of the consignment system will commence and in 2007, examination of total deregulation will commence.

The competition is becoming increasingly diversified and fierce due to onsite workers and ESCO workers constructing various business models to address increasing needs to use energy including gas and heat etc., and to save energy and costs.

While rising fuel costs due to increasing energy demand in Asia and the situation in the Middle East has led to a revived recognition of the importance of optimum mix and energy security, there is a strong opposition

Kyushu Electric Power is expanding in four business areas "total energy business", "IT and telecommunications", "environment and recycling", "consumer and community services". This business environment is undergoing rapid transformation due to factors such as the emergence of competition in the areas of price and service, advancement of technological innovation and growing sophistication of customer needs.

New supply system (from April, 2005)



Basic thinking of new midterm management plan

Management approach

Management aims to achieve sustainable improvements in corporate value through customer focused activities by improving management quality and raising the satisfaction levels of customers, shareholders, investors, society and employees.

Awareness of the times

The next five years are a time to focus on new growth by strengthening the group's business base, particularly in areas such as the total energy business.

Slogan

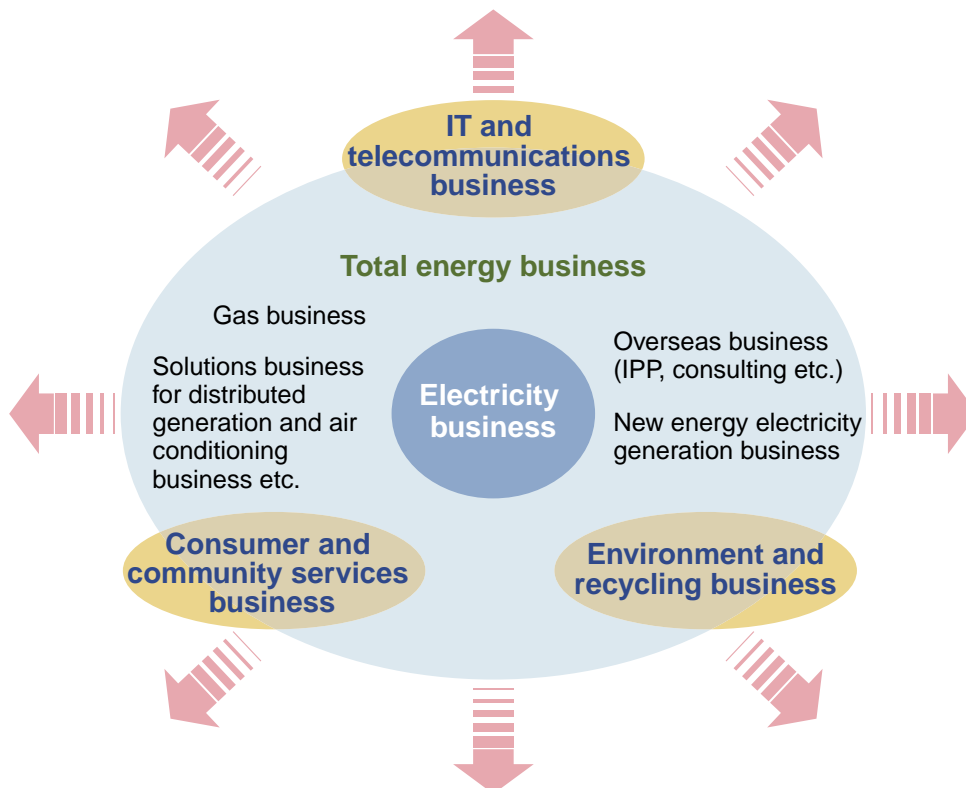
“Solidify the base and pursue growth”

Future direction of business growth

To lay strong foundations of electricity business management and business know how and concentrate on the development of these areas to grow the total energy business as a core business.

To utilize tangible and intangible economic resources for the IT and telecommunications business, environment and recycling business and consumer and community services business that allows us to meet the needs of customers in regional areas.

To aim to achieve profitability in the respective business areas by focusing on improving efficiency and pursuing growth.



Management objectives

Customer outlook

Price: Offer competitive prices

Quality: Provide high reliability and rapid response

Service: Offer solutions that address the needs of the customer

Corporate image: Establish a brand of **“Trustworthiness and peace-of-mind”**

Financial outlook

Profitability and stability

Item	Consolidated target	Unconsolidated target	Targeted years
FCF (Free cash flow)	¥120 billion	¥100 billion	Five years average (FY 2005 to FY 2009)
Ordinary income	¥110 billion	¥100 billion	
ROA (return on assets)	3%	3%	
Shareholders' equity ratio	30%	30%	End of FY 2009

* ROA (return on assets) = net operating profit after tax divided by average total assets

【Use of FCF】

Reduce interest-bearing debts (aim for long term interest-bearing debt ratio of 40%) **to achieve a shareholders' equity ratio of 30%** (end of FY 2009).

Strategic investment (¥60 billion for 5-year period)

Stable dividend

Efficiency: **Industry top level**

Growth: **Create 2.5 billion kWh of new demand in electricity business** (FY 2009 compared with FY 2003)

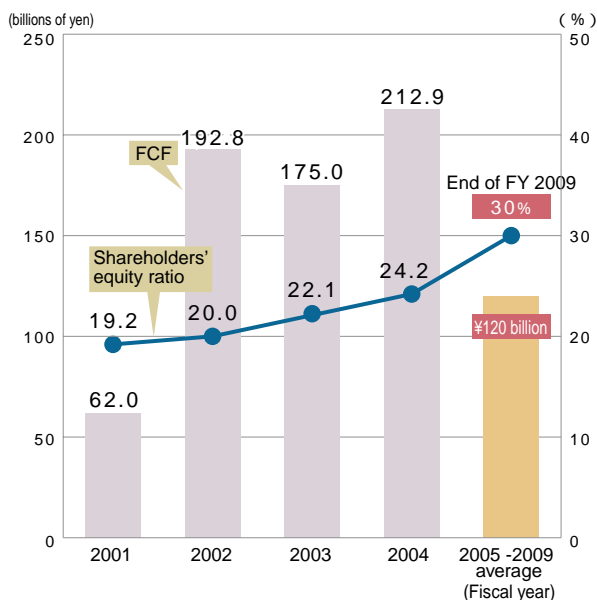
Increase non-electricity sales to outside the Group by ¥100 billion (FY 2009 compared with FY 2003)

Ordinary income for each business area
(consolidated five year average FY 2005 - 2009)

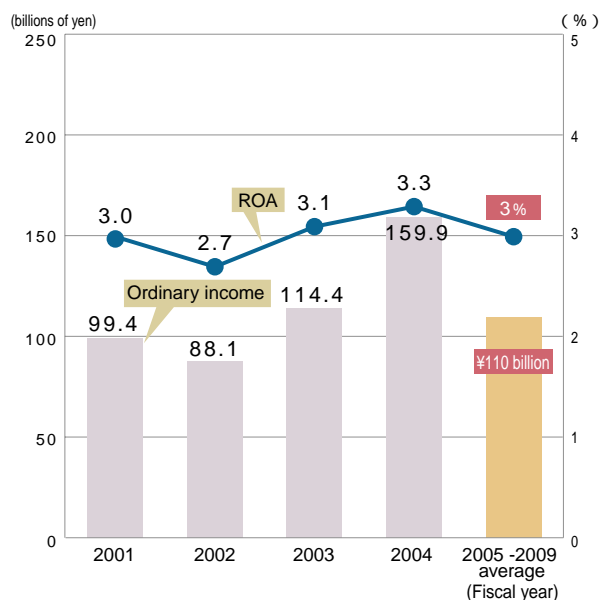
Total energy business (not including Kyushu Electric Power's electricity business)	¥4 billion
IT and telecommunications business	¥4 billion
Environment and recycling business, consumer and community services business	¥2 billion

<Consolidated>

Targets and trends for FCF & shareholders' equity ratio



Trends and targets for ordinary income and ROA



Satisfying Our Customers' Needs

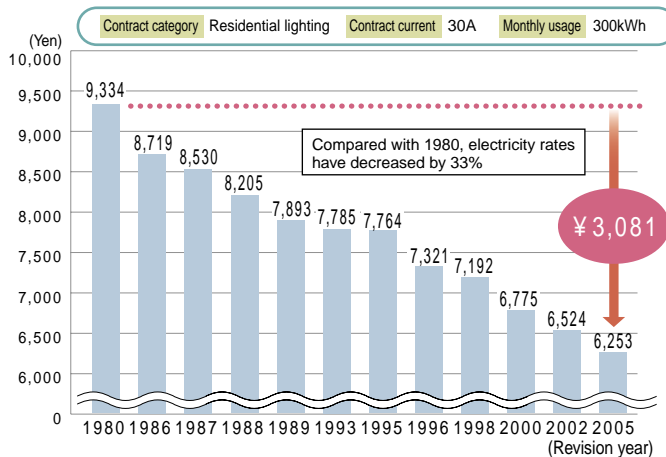
We strive to satisfy our customers by offering electricity rate options that meet our customers' needs, and developing finely-tuned services.

Efforts to lower electricity rates

Kyushu Electric Power lowered electricity rates by an average of 5.46% on January 1, 2005 due to achieving greater efficiency in operations and because of shifts in balance of payments.

Kyushu Electric Power will continue to innovate management in the whole company so that we can gain ongoing recognition by our customers in areas of cost, quality and service.

Monthly electricity costs for typical household (trend of our company)

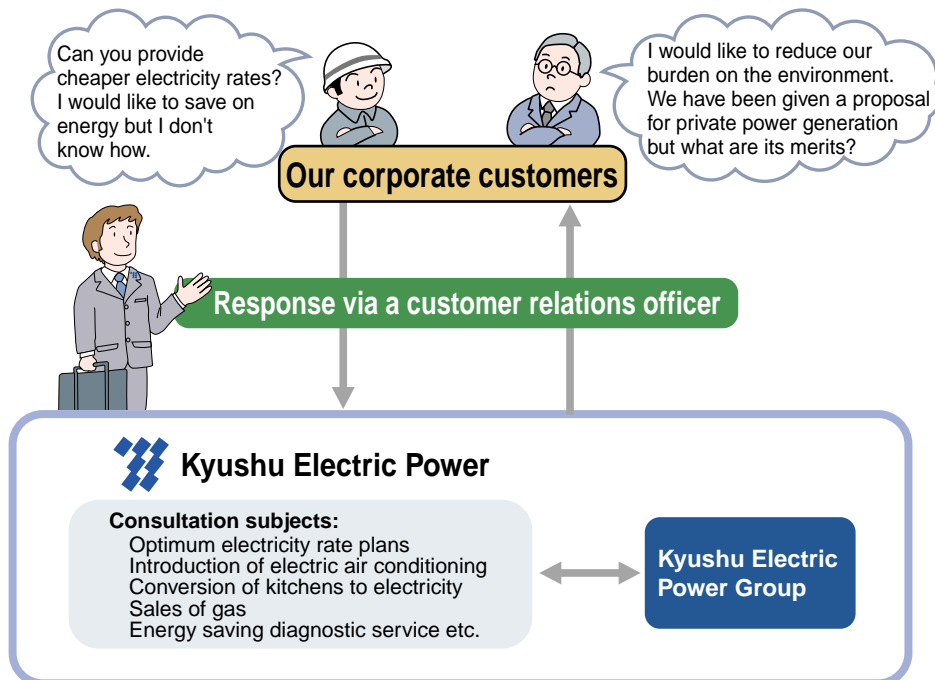


Note: 1. This includes surcharges such as consumption tax.
 2. This does not include fuel cost adjustment.
 3. The charges for the fiscal year 2002 and 2005 includes a processing discount (¥50).

Meeting the energy requirements of our customers

For our corporate customers

By maximizing the utilization of the total force of Kyushu Electric Power and Kyushu Electric Power Group, we respond proactively to the needs of our corporate customers and provide consultation on energy in general, including gas and other energy as well as electricity.



[New plans to begin from April 2005]

ALL DENKA Discount

This is offered to customers who use high voltage electricity, have kitchen equipment that uses 30 kW or more, and who run all hot water, kitchen, air conditioning and heating equipment on electricity. The discount is applied to the monthly electric bills.

DENKA Air Conditioning Discount

This is offered to customers who use high voltage electricity, use a combination of heat storage type air conditioning equipment and non heat storage type air conditioning equipment. The discount is applied to the electricity rates of a set range that is used for a non-heat storage type air conditioner.

Contracts per Load Ratio

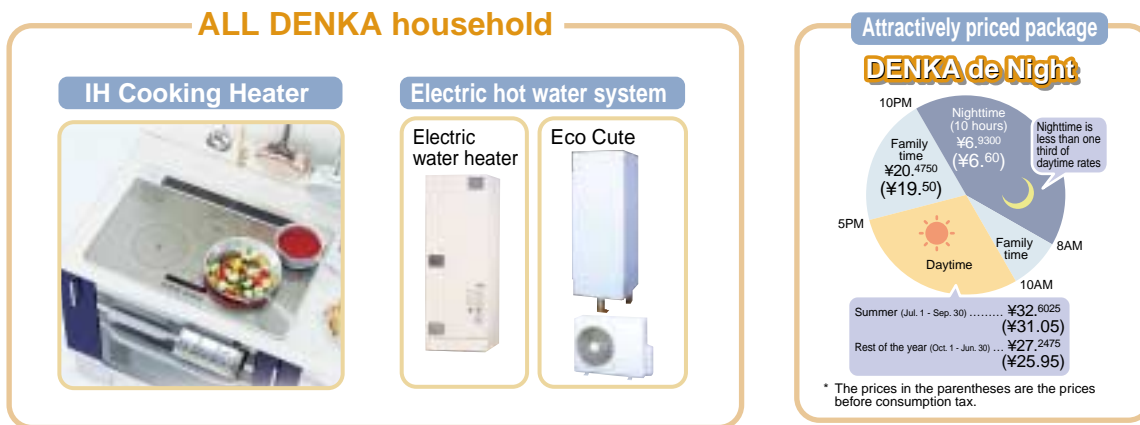
This is offered to customers who use high voltage electricity. When the customer's electricity load ratio improves, the unit price for electric power is reduced.

For our residential customers

We not only offer our residential customers electricity rate options to suit their lifestyle, we also can guide the customers in choosing comfortable living with ALL DENKA and provide information on saving energy.

Introducing the worry-free, economical "ALL DENKA" package for comfortable living

All that customers need to do to switch to the ALL DENKA plan is to do away with the need for flames in the kitchen by switching to the high power 200V "IH Cooking Heater" and change the hot water supply to an electric system that uses cheaper nighttime electricity. Not only can customers choose "ALL DENKA" and benefit from the peace of mind, convenience and comfort of no longer needing to use flames, but they can also choose the attractively priced "DENKA de Night" plan and make some worthwhile savings in their lighting and heating costs.



* ALL DENKA : This involves converting all fuel-based appliances such as gas cookers and gas or oil hot water systems to electricity.

* The scope of DENKA de Night has been expanded. It now includes the models of EcoCute (small space type) that are specifically designed for apartment living.

Visiting your home to explain the IH Cooking Heater and the ALL DENKA package

Kyushu Electric Power's home advisers

Our company's home advisers visit civic halls and customers' homes to explain in simple terms the ins and outs of our electricity services such as the IH Cooking Heater and how electricity rates differ between options.



Kyushu Electric Power home advisor taking a seminar

Experience ALL DENKA equipment first hand

Iris

Gain first hand experience of the comfort of the electric appliance lifestyle at this community plaza, which offers cooking classes using the IH Cooking Heater, an exhibition booth where you can listen to presentations and displays of the ALL DENKA equipment such as the water heater and Eco Cute. It is also possible to seek advice on which option is right for you.



Cooking class at Iris

Calculate the lighting and heating costs of an "ALL DENKA" household

We offer a free service to help you calculate how much cheaper your lighting and heating costs would be if you switched your home to the "ALL DENKA" plan. Please enquire at your local Kyushu Electric Power customer service office or visit the Kyushu Electric Power website, which allows you to calculate your savings online.

[Visit us online at <http://www.kyuden.co.jp/>]

Always at hand to respond to customer inquiries

Call Centers

We have now established call centers allowing customers to receive speedy responses to inquiries and applications for services over the telephone.

Internet online customer inquiry service

An online customer inquiry service is available for customers who wish to terminate, restart using or adjust the volume of electricity.

[Visit us online at <http://www.kyuden.co.jp/>]

Our Commitment to a Stable Supply of Electric Power

We are pursuing a balance of electric power development centered around nuclear power that can ensure we have a long-term stable supply of electric power.

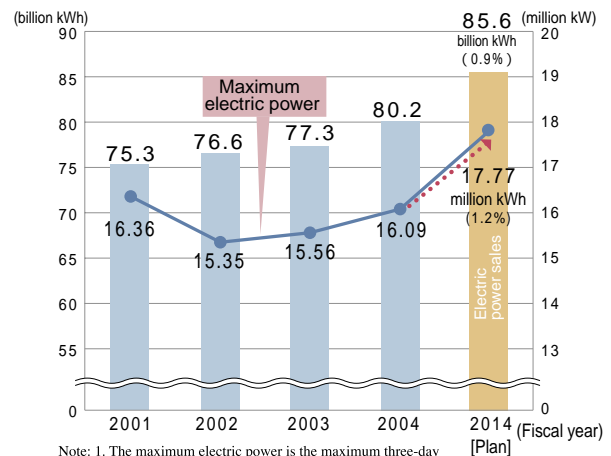
Vulnerability in Japan's energy supply structure

Currently Japan imports about 96% of its energy resources. The bigger half of these imports is oil that is chiefly sourced from the politically unstable Middle East, thus leaving Japan's energy supply structure extremely vulnerable in comparison with other advanced nations.

A balance of electric power development centered around nuclear power

In preparation for future increases in electric power demand, Kyushu Electric Power is pursuing a balance of electric power development centered around nuclear power, which considers the overall picture, such as the need to establish energy security, the price and our responsibilities to the environment. We will pursue development of nuclear energy with our customers' understanding and cooperation. Our intention is to have a long-term stable supply of electric power, and to achieve this; an environmental survey is currently in progress at Sendai Nuclear Power Station, as part of an investigation into the potential for expansion.

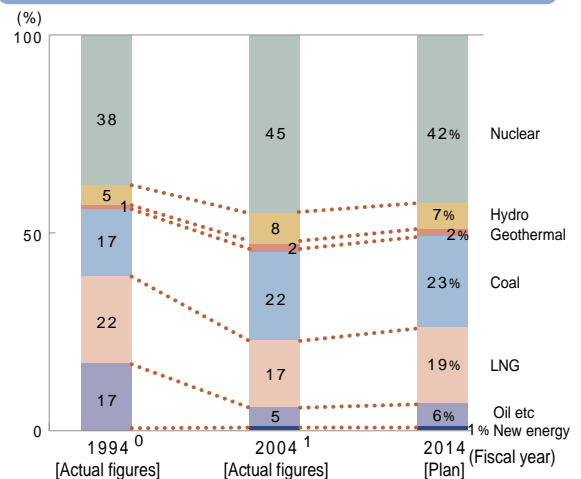
Trend in electric power sales and maximum electric power



Ideal balance of electric power generation

		Percentage of total equipment	Percentage of total electricity generated
Nuclear		Approx. 30%	Approx. 45-50%
General hydro		Approx. 10%	Approx. 10%
Geothermal			
Pumped storage		Approx. 10%	
Thermal	Coal	Each taking approximately one third of the remaining half	Allocated according to fuel rates and other factors
	LNG		
	Oil		

Comparative breakdown of electric power by each category of power generation (includes power purchased from others)



Commencement of operation of Goto Archipelago link

The construction of the Goto Archipelago link (from Shinkamigoto-cho to Saikai-shi) that links Nagasaki Prefecture's Goto Archipelago with the Kyushu main island, which began in October 2003, is now complete and operation started in June 2005. The distance along the seabed of the archipelago link is 53 kilometers which is the longest undersea electric power cable even surpassing the 48 kilometer-long Anan-Kihoku link (from Anan-shi, Tokushima Prefecture to Yura-cho, Wakayama Prefecture). Now that this new facility is in operation, the Goto Archipelago can look forward to stable power supply and cheaper supply costs.

Environmental survey at Sendai Nuclear Power Station

Kyushu Electric Power believes that the development of next-generation nuclear power is essential to meet the electric power demand that is forecast to gradually grow. This has been made from the viewpoint of securing energy supply and reducing the amount of carbon dioxide emission, which is causing global warming.

Kyushu Electric Power is therefore going to develop next-generation nuclear power in the latter half of the 2010's and we have been conducting the environmental surveys at Sendai Nuclear Power Station since October 2003.

Outline of environmental survey

- Environment assessment : Survey into the atmospheric environment, water environment, marine biology and terrestrial biology etc. (Environmental Impact Assessment Report: August 2005)
- Geological survey : Survey into the tectonics and fault structure etc. of the grounds of the power station and the surrounding area (Terrestrial area: From October 2003 Marine area: From May 2005)
- Meteorological survey : Survey into wind directions and wind speeds etc. (From April 2004)

Our Plu-Thermal project

In April 2004, Kyushu Electric Power established a policy for the Plu-Thermal project at generator 3 of the Genkai Nuclear Power Station to be in use by FY 2010. On May of the same year, we issued request for a preliminary agreement from Saga Prefecture and the Genkai-cho municipality and at the same time, applied to the national government to convert the nuclear reactor facilities.

Following this a safety survey was conducted and in September 2005, we received permission from the Ministry of Economy Trade and Industry. We will continue to provide information to gain everyone's understanding in regard to our Plu-Thermal project, which places the utmost priority on maintaining a safe nuclear power station.

What is Plu-Thermal?

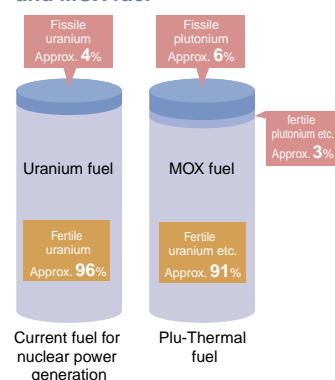
Uranium fuel after it has been used for nuclear power generation (spent fuel) contains plutonium that can be reused as a fuel. This fuel, which is produced by extracting the plutonium and mixing it with non-fissionable uranium, is called MOX¹ fuel. When this MOX fuel is used in currently operating nuclear power stations to generate electric power, the process is called Plu-Thermal².

As an electricity generating method, Plu-Thermal effectively uses limited resources and offers a reduced volume of high-level radioactive waste. As of the end of December 2003, there were 4,462 fuel assemblies (accumulated total) in 55 reactors worldwide that were using MOX fuel. Moreover MOX fuel has already been used safely in nuclear power stations in Japan.

1: MOX is a mixed oxide.

2: Plu-Thermal is a term created from plutonium and thermal reactor (nuclear reactors currently used in Japan).

Difference between uranium fuel and MOX fuel



Nuclear Energy Policy Outline

In July 2005, a draft for an outline on national nuclear energy policy was compiled from "Long Term Program for Research, Development and Utilization of Nuclear Energy" which is published every five years or so.

This outline explains the fundamentals of nuclear energy policy for nuclear fuel cycles and positions nuclear power as an essential source of electricity. It also states that nuclear power generation should make up 30 to 40% of total power generation or higher after 2030. Another aim put forward in this outline is to implement fast-breeder reactors as part of the commercial base after about 2050.

Upholding Our Corporate Social Responsibility

We fulfill our corporate social responsibility by strictly adhering to transparent and fair corporate activities in observance of laws and corporate ethics and encouraging various activities to promote environmental management and our coexistence with communities and society as a corporate citizen and member of society.

Upholding our corporate responsibility is an important challenge that is essential for earning the trust and understanding from our customers and stakeholders. Kyushu Electric Power has placed CSR as a primary item of attention in the Midterm Management Plan and in January 2005 established the Kyushu Electric Power Group Charter of Conduct which was based on the existing Kyushu Electric Power Charter of Corporate Conduct and includes revisions from the perspective of CSR.

To encourage proactive involvement in CSR activities as a whole, we have established “CSR Promotion Committee” and are working to strengthen the system supporting CSR by appointing a director responsible for CSR.

Kyushu Electric Power Group Charter of Conduct (Excerpt)

Kyushu Electric Power Group aims to grow together with society through offering products and services concentrated in the field of energy and through sustainable creation of our corporate value while making the customer the basis of all corporate conduct.

While doing this we also aim to develop corporate activities of the group as a whole that place respect on human rights and that contribute to the creation of a comfortable rich society.

We will continue to promote compliance management based on the following principles to ensure that we gain the understanding and trust of society concerning these corporate activities.

- | | |
|---|--|
| 1 Improve customer satisfaction | 6 Contribute to the region and society |
| 2 Sincere and fair corporate activities | 7 Create a fair and open corporate culture |
| 3 Foster a culture of safety | 8 Cooperation with international society |
| 4 Communication activities | 9 Obey the law |
| 5 Promote environmental management | 10 Be true to the spirit of our charter and accountability of top executives |

Outline of CSR Promotion Committee

Role

Discussion for policy creation, planning and reporting of CSR activities in general

Structure

Chairman: President

Vice chairman: Director in charge of CSR (vice president)

Committee members: Vice presidents, managing directors, directors, managers of related departments (appointed by the chairman)

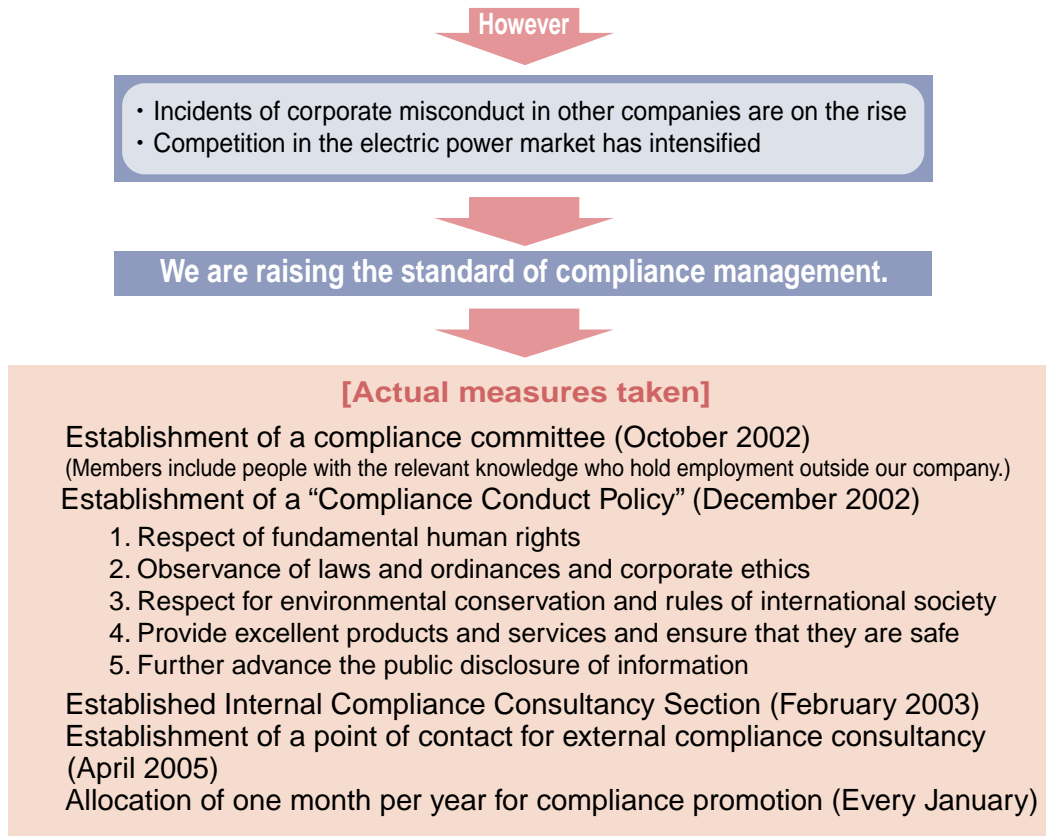
Established

July 2005

Compliance Management Initiatives

In order to further strengthen the relationship of trust we have with society, we are committed to further improve our business conduct so that it is not merely observant of the law but also fair, highly transparent and in accordance with corporate ethics.

We have traditionally focused our efforts on compliance management with the objective to be a “company that earns trust and recognition from society.”



Measures to ensure the correct handling of information security and protection of personal information

We will build robust management systems to ensure information security and protect personal information.

Kyushu Electric Power is preparing the environment to build an information security system for the entire company group that is designed to place the highest responsibilities with the top executives. It will ensure that the latest and accurate information can be accessed at the suitable time by and only by the appropriately authorized personnel.

To recognize the importance of the rights and benefits of individuals and correctly handle personal information, we will strive to thoroughly protect personal information of individuals by adhering to the “Basic Policy for Personal Information Protection” enacted in January 2005 and creating stringent rules for employers and employees for handling information.

Promoting Environmental Management

Kyushu Electric Power will promote Environmental Management that recognizes the importance of environmental conservation consciousness in all business activities and aims for outcomes that enrich the environment.

Kyushu Electric Power Group will work to establish "Environmental Action Plan" based on the "Kyushu Electric Power Environmental Charter" by making environmental conservation an important challenge for company management.

Promoting group-wide environmental management

At all business offices of Kyushu Electric Power and at all group companies, we will ensure the fulfillment of environmental management based on compliance and the proper execution of environmental activities by correctly adhering to the environmental management systems.

Ranked in first position in the "energy" category for the second consecutive year in the "Nihon Keizai Shimbun Eighth Environmental Management Survey"

In a survey conducted in September 2004 that evaluated and ranked companies' efforts and commitments to environmental corporate management, Kyushu Electric Power was ranked first out of 17 companies in the "energy (electric power, gas)" category for the second year in a row.

Measures for global environmental issues

Reducing carbon dioxide emission levels

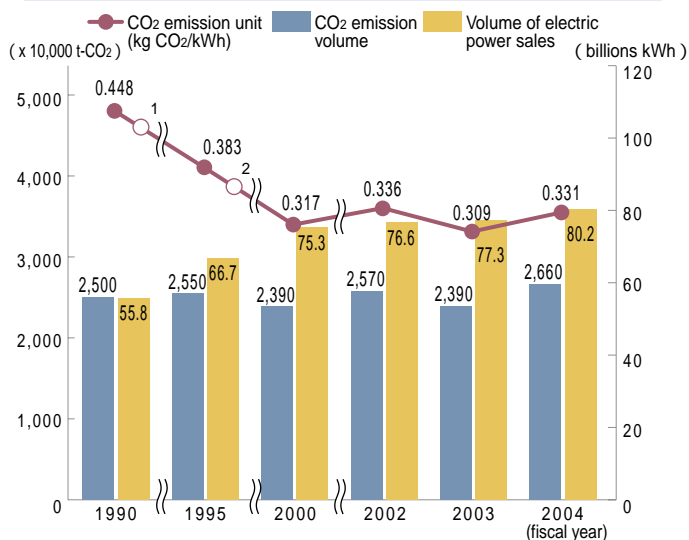
We are striving to promote an optimal balance of nuclear-based energy resource development to maintain a high nuclear energy utilization ratio and an optimum operation levels at our highly efficient LNG power plants. For FY 2010, our objective is to achieve user-end carbon dioxide emission unit levels that are 20% less than the annual result for FY 1990.

Promoting the growth of new energies

We are promoting the growth of new energies through various endeavors such as our development of wind power generation, performing demonstration testing of geothermal binary cycle power generation at Hatchobaru, purchasing electric power from waste-fired power generation, wind power generation and photovoltaic power generation, and providing support for the Kyushu Green Electric Power Fund.

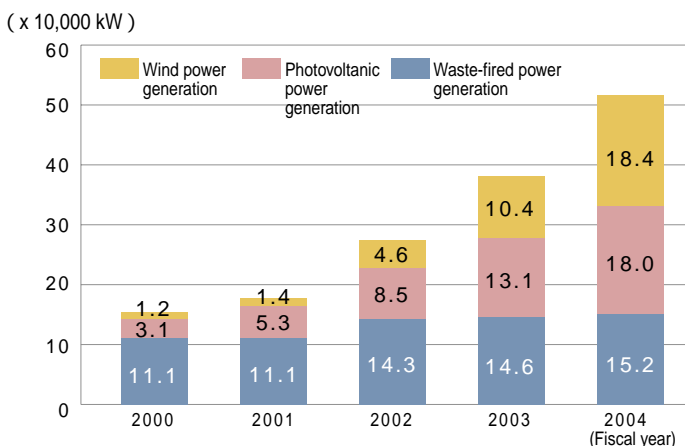
Through such endeavors, we fulfilled our power volume obligations (420 million kWh) for FY 2004 in accordance with the RPS system.

User-end CO₂ emission unit, CO₂ emission volume and volume of electric power sales



1 Commencement of operation of generator 3 at Genkai Nuclear Power Station (March 1994) 2 Commencement of operation of generator 4 at Genkai Nuclear Power Station (July 1997)

Current status of procurement of new energies



State of our company's photovoltaic and wind power generation facilities (As of the end of March 2005)

	Photovoltaic power generation	Wind power generation
Facility capacity	325kW [21]	3,250kW [2]
Advantages	The energy resource is inexhaustible. No CO ₂ emissions from the electric power generation process. No noise is made during the electric power generation.	The energy resource is inexhaustible. No CO ₂ emissions from the electric power generation process.
Disadvantages	The energy density is low and a large surface area is required to generate a large amount of electric power. Cloudy and rainy days significantly lower generation capacity and no generation is possible at night. It is an expensive way of generating electric power.	The amount of power generated by one generator unit is small and a large surface area is required to generate a large amount of electric power. Generation is impossible if there is no wind or if the wind is too strong. The wind turbine generates a loud noise when the blades rotate. It is an expensive way of generating electric power.

Note: [] indicates the number of sites installed.



Photovoltaic power generation equipment at Karita Power Station



Noma wind park power station

Facilities to be constructed for new energy

	Name	Total output (MW)	Details
Wind power	Nagashima Wind Hill	50.4	Operating company established in December 2004. Commencement of operation planned for October 2008.
Geothermal	Hatchobaru Binary Cycle Power Plant	2	Demonstration testing until March 2006 and RPS certified facilities.



Hatchobaru Binary Cycle Power Plant

Renewables Portfolio Standard

RPS is a law to promote the utilization of new energies under which there is an obligation on electric utility providers to utilize new energies ¹ that they themselves have generated or purchased equivalent to at least the set minimum portion of the total annual electric power sales.

1. The energy sources classified as new energies are: photovoltaic, wind, geothermal (geothermal must be a power generation system that does not significantly deplete resources of geothermal hot water: e.g. geothermal binary cycle power generation), hydro (hydro must be a water conduit system that produces 1,000kW or less) and biomass (organic matter that originates from animals and plants that can be utilized as an energy resource).
2. Geothermal binary cycle power generation is a power generating system in which liquid with a low boiling point is heated and vaporized and this vapor drives a turbine. By using a medium with a low boiling point, low temperature vapor and heated water that cannot be utilized as the medium's heating source in conventional geothermal systems can be used in this system. In February 2005, our Hatchobaru Binary Cycle Power Plant (2,000 kW) was the first power station to utilize geothermal energy that has received RPS certification.

Environment Action Plan and Environment Action Report

Each year we publish an "Environmental Action Report" to detail the achievements from our endeavors regarding the "Environment Action Plan", that is formulated to encourage and promote environmental management.

Together with the report, we also publish the "Digest Volume" which contains the contents of the report in a more reader-friendly Q&A format.

Moreover, we published the "Site Report" of Omarugawa Power Station construction site (Kijochi, Miyazaki Prefecture) this year, which aimed to make good environment-related communication with the local community.



Promoting a recycling-based society

We are working to decrease the amount of waste generated in our operational activities and pursuing re-use or recycling of this waste.

We are also striving to attain “**zero emission**,” where the final disposal of waste is reduced to as close to zero as possible. Our concrete target is to recycle 90% or more of our industrial waste and 100% of our paper waste.

We are also pursuing “**green procurement**,” choosing environmentally friendly commodities.



Products made from recycled paper

Harmoniously coexisting with the local environment

When we design our power generation facilities etc., we strive to ensure that they only have a minimal impact on the environment by taking advantage of the latest knowledge and technology and designing them to suit the regional conditions. Once our facilities are up and running, we pay thorough attention to the everyday management of the environment.

FSC-accredited certification for forest management for company-owned forests (first electric power company in Japan)

In March 2005, the FSC (Forest Stewardship Council), who recognizes good forest management, have certified our company-owned forests (4,447.66 ha) in Kokonoe-machi and Yufu-shi in Oita Prefecture. We are the first electric power company in Japan to receive FSC-accredited certification for forest management.

Working with society

In addition to being strongly proactive in the public release of environment information, we also are seeking to communicate in a more interactive way, such as through our “**Eco Mother**” initiative, which serves to provide greater connections between our company and customers and addresses the environment and energy issues.

Examples of activities in which we are working with communities are the “Kyushu Homeland Forestation Program”, a tree planting campaign that has been ongoing since FY 2001, which has the aim of planting 1 million trees in the space of 10 years and our work with environment-related NGO’s to implement environmental education assistance activities near Onagohata Power Station dam (Hita-shi, Oita Prefecture).

Since FY 1998 we have been providing education and training support for **Green Helpers**, who volunteer leaders to promote more greenery in the environment through Building Green Towns Exchange (NPO).

(Number of participants from FY 1998 to FY 2004: 658)



President Matsuo joining the efforts of forestation for groundwater recharge areas in Tano-cho

Topics

Our new symbol sport

We have made rugby our symbol sport. We have set our sights on entering the top national league in Japan. Part of our aspirations for this venture is to gain a devoted local fan base and encouragement from local people. As part of our commitment, we will provide rugby coaching sessions in the local areas and participate in local events.



Working with Regional Communities

We use a range of mass media and our website to not only ensure that our public information reaches the broadest possible audience, but also to give the community a chance to voice its concerns. We also work hard to fulfill our responsibilities as a member of society by involving ourselves in various activities that serve the community or promote the region.

Spreading the news and listening to feedback

As part of our efforts to implement our ALL DENKA and nuclear power generation strategies, we are publicizing company information through media releases and mass media advertising to ensure our customers are well informed. We are also interested in our customers' opinions and are eager to answer any questions. For this purpose, we have a "feedback box" at our website which customers can use to write their opinions or ask questions.

Major publicity and feedback activities

- Regular news conferences held by the president (each month except in August), press releases (as required)
- Television and radio commercials, newspaper advertisements
- Various organized meetings, publishing of pamphlets and periodicals
- Nuclear power station tours
- Internet website (<http://www.kyuden.co.jp/>)
- Staff from our company listens to your opinions and needs.



Samples of our pamphlets and periodicals

Community service and regional promotion

As a company that has a strong affiliation to the region and which is integral to people's everyday life, we are always looking for opportunities to contribute to the enrichment of the local communities so that we may express our gratitude for the daily patronage by our customers and pay respect to the symbiotic relationship between us and the community.

Major community activities

Music	"Kyuden Fureai Concert" Concert for parents and children by the Kyushu Symphony Orchestra "Kyuden Bunka no Mori Concert" Concert of standard classical music by the Kyushu Symphony Orchestra
Literary arts	"Ochanoma Ronbun" essay competition
Participation in local festivals	Participation in local festivals by many of our offices and plants etc.
Event assistance	Event assistance such as co-sponsoring cultural events including local music, fine art and photography exhibitions
Traditional crafts	Instigation of a training system for young artists of traditional crafts to travel to other parts of Japan or overseas to receive training Instigation of support programs for traditional crafts
Sports	Hosting and cooperation of sport events
Thanks campaign	Provision of a service that provides an inspection of electrical wiring for houses of independent elderly and important cultural assets Volunteer work such as paying visits to residents of welfare institutions, and taking part in beautification campaigns



Kyuden Fureai Concert



President Matsuo joining the cleanup activities at Kushida Shrine

Regional development initiatives

Using our company's network, which has coverage of all of Kyushu, we are making positive efforts to invigorate the economy of regional areas in Kyushu by promoting local industry, attracting companies to set up in the area and cooperating in improving the infrastructure.

Expanding our energy-focused businesses

Kyushu Electric Power will expand and strengthen our revenue earning base by proactively developing business services focused on energy by maximizing the managerial resources of our group.

Total energy

Since total energy is a business area that can best maximize the synergy of the electricity businesses, we concentrate on the total energy business area and offer services that provide total energy solutions.

[Domestic businesses]

Sales of gas and LNG

These new businesses utilize the LNG plant holdings of Kyushu Electric Power Group and sell gas and LNG to gas companies and large industrial customers.

Kitakyushu LNG Co., Inc., Oita LNG Co., Inc. and Kitakyushu LNG Sales and Lorry Transport Corp.



Oita LNG's LNG Base

Air conditioning business

In addition to our conventional thermal storage business which supplies necessary heat for air conditioning by utilizing night-time electric power, one of solutions for customer needs is developing air conditioning businesses that employ general electrical air conditioning systems.

Distributed generation

We are working to expand our service to provide distributed generation solutions based on co-generation to customers who need to reduce electricity costs. Through this service we are able to integrate the entire process from consulting through to installation, maintenance, monitoring and fuel supply.

Nishinippon Environmental Energy Co., Inc.

New energy generation

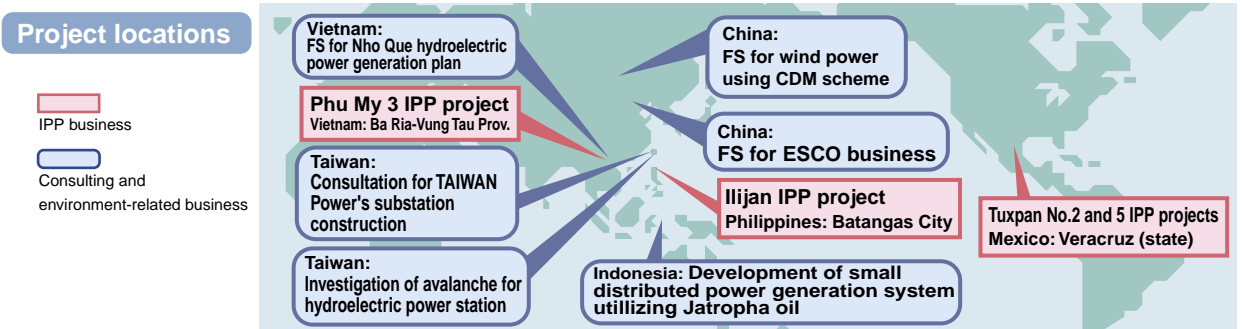
We are developing electric power generation businesses that utilize biomass and wind power etc.

Fukuoka Clean Energy Corporation, Kitakyushu Eco-Energy Co., Ltd., Miyazaki Biomass Recycle Co., Inc., Nagashima Wind Hill Corporation

[Overseas businesses]

We are utilizing the strengths of our people and technologies to develop various projects overseas such as IPP operations, electric power consultancy services and environment-related businesses.

IPP (independent power producer) operations are businesses that generate electric power independently. The business builds and operates electric power generator facilities at their own expense and sells electric power to electric power companies.



*F/S survey: Feasibility Survey CDM: Clean Development Mechanism

Thermal power projects (IPP projects)

Project Name	Joint venture companies	Type of generation (fuel)	Output (MW)	Commenced construction	Commenced operations
Mexico: Tuxpan No. 2, IPP project	Mitsubishi Corp.	Natural gas fired combined cycle system	495	February 2000	December 2001
Philippines: Ilijan, IPP project	Korea Electric Power Corp., Mitsubishi Corp., Mirant Corp. (Hong Kong)		1,200	March 1999	June 2002
Vietnam: Phu My 3, IPP project	BP plc. (Britain), SembCorp Utilities Pte Ltd. (Singapore), Sojitz Corp.		717	December 2001	March 2004
Mexico: Tuxpan No. 5, IPP project	Mitsubishi Corp.		495	July 2004	September 2006 (Scheduled)

IT and Telecommunications

We continue to proactively develop our IT and Telecommunications business by combining know how with our extensive infrastructure and facilities, which includes optical fiber networks and data centers.

Broadband business

Fiber-optic broadband Internet connection service (BBIQ)
Kyushu Telecommunications Network Co., Inc.



IT solutions

Broad range of IT services, from planning and proposing IT and telecommunications systems through to designing, building and implementing such systems

Kyuden Infocom Company, Inc., Kyuden Business Solutions Co., Inc., and Nishimu Electronic Industry Co., Ltd.

BBIQ光電話

BBIQ is the name of our broadband Internet connection service

Telecommunications

International line service using Korea Japan Cable Network (KJCN) and international VLAN service

Kyushu Telecommunication Network Co., Inc.

Fiber-optic cable leasing operations

Leasing service of fiber-optic cable for local government agencies, telecommunication carriers and cable television companies
Kyushu Electric Power Co., Inc.

Environment and recycling

We are engaged in environmental businesses such as industrial waste recycling.

Fluorescent bulb recycling

Fluorescent bulb recycling services that aim toward a recycling-oriented society
J Re-Lights Co., Ltd.

Confidential document recycling

Services for collecting, shredding and recycling confidential documents
Kyushu Environmental Management Co., Ltd.



J Re-Lights Co., Ltd.

Consumer and Community Services

We are engaged in a range of businesses aimed at upholding a rich and comfortable lifestyle for customers.

Senior citizens apartment (with nursing care)

Senior citizen apartments with nursing care to support a comfortable and worry-free lifestyle for senior citizens living in apartments.

Kyuden Good Life Corporation
Kyuden Good Life Kumamoto Corporation
Kyuden Good Life Kagoshima Corporation

Housing assessments

Housing assessment service to help customers secure or build reliable and worry-free homes

Kyushu Housing Guarantee Inc.

Personnel service

Services for dispatching or introducing staff to meet the needs of the business community

Kyuden Business Front Co., Ltd.



Kyuden Good Life Kumamoto Corporation's Grand Garden Kumamoto

Other businesses

Q-Caption Center
Kyuden Home Security Co., Inc.

Promoting Technology Development

While engaging in the development of electric power core technologies such as cost reduction, stable supply of electric power and conservation of the environment, we are also promoting the technological development aimed at long term growth focusing on new technologies, creating demand for electric power and improving profitability of Kyushu Electric Power Group.

Development of technologies for cost reduction

We are engaged in the development of various technologies to reduce costs such as developing new types of low-cost equipment and systems, and developing technology to analyze deterioration and estimate remaining operating lifespan to ensure the existing facilities are effectively utilized.

Research into maintaining and preventing the corrosion of electric power facilities (steel structures)

Technological development into evaluating the life expectancy of metals used in thermal power stations and evaluating coal type suitability



Evaluating life expectancy of metals

Development of technologies for a stable supply of electric power and environmental preservation

We are engaged in developing technologies for superior operation and maintenance of facilities to maintain the quality of electric power, and for environmental preservation such as effective utilization of industrial waste and global warming prevention.

Research on the output characteristics and systematic influences of wind power generation

Research on the recycling of industrial waste

Research on biological CO₂ fixation etc.



Immersion at K-hat Reef (algal reef)
(Saikaiosaki, Nagasaki Prefecture)
[For effective coal ash utilization, marine environment restoration]

Development of technologies for improved profitability of Kyushu Electric Power Group

We are engaged in tapping into the research resources of the entire Kyushu Electric Power Group to develop new products and new technologies that promise increased profit and increased growth.

Research into anti-corrosive technology such as anti-corrosive spraying method (plasma wire method)

Demonstration test on high speed power line communication system etc.



Plasma wire method

Technological development targeting electric power demand creation and our total solutions business

To make our company more appealing to prospective customers, we are developing equipment to enhance the convenience of electricity, and equipment and tools to aid total solutions sales activities.

Technological development for the effective utilization of electric power for heating

Research to support technological consulting for momentary voltage drop



Superconducting magnetic energy storage system (SMES)

Development of new technologies for the future

We are engaged in the development of technologies that could lead to future technological innovation.

Research into commercializing the superconducting magnetic energy storage system (SMES)

Research into fuel cell batteries and hydrogen technology



Company Data

Company Overview (As of the end of March 2005)

Date of establishment	May 1, 1951	
Capital	¥237.3 billion	
Number of shareholders	193,470	
Service area	Fukuoka Prefecture, Saga Prefecture, Nagasaki Prefecture, Oita Prefecture, Kumamoto Prefecture, Miyazaki Prefecture, Kagoshima Prefecture	
Annual sales	¥1,333.1 billion	
Total assets	¥3,806.5 billion	
Number of Employees	13,505	
Supply facilities		
Hydroelectric power stations	138 facilities	2,371,000kW
Thermal power stations	10 facilities	11,180,000kW
Geothermal power stations	5 facilities	208,000kW
Internal combustion power stations (including waste heat, gas turbine)	39 facilities	402,000kW
Nuclear power stations	2 facilities	5,258,000kW
Other	2 facilities	3,000kW
Our company's power stations	196 facilities	19,422,000kW
Other companies' power stations	48 facilities	3,143,000kW
Total supply capacity	244 facilities	22,565,000kW
Substations	570 facilities	67,100,000kVA
Total transmission line length	9,672km	
Total distribution line length	131,153km	

Number of customers

Residential electric power	7.23 million
Commercial and industrial electric power	1.07 million
Total	8.30 million

Electric power sales (FY 2004)

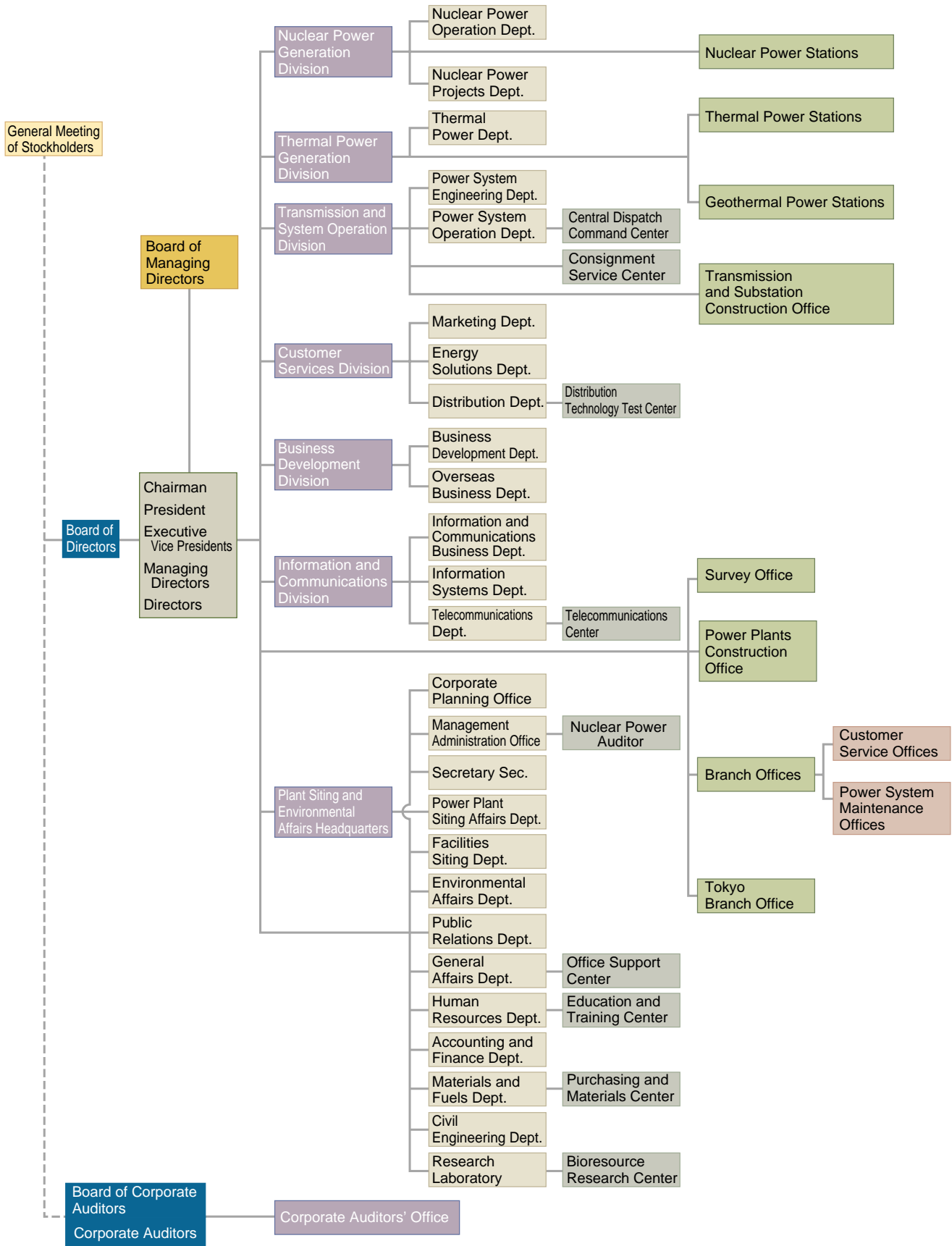
Residential electric power	27.5 billion kWh
Commercial and industrial electric power	52.7 billion kWh
Total	80.2 billion kWh

Board of Directors (As of June 29, 2005)

Chairman	Michisada Kamata
President	Shingo Matsuo
Executive Vice President	Hidemi Ashizuka
Executive Vice President	Mitsuaki Sato
Executive Vice President	Kowashi Imamura
Executive Vice President	Yukio Tanaka
Managing Director	Kouichi Hashida
Managing Director	Takahiro Higuchi
Managing Director	Kyouichi Hiratsuka
Managing Director	Morimasa Takeda
Managing Director	Tokihisa Ichinose
Managing Director	Tomokazu Odahara

Director	Hachirou Kurano
Director	Nobuyoshi Yokoe
Director	Hitoshi Kiyota
Director	Katsuhiko Higuchi
Director	Shuuzou Katayama
Director	Yasumichi Hinago
Director	Keiji Mizuguchi
Senior Corporate Auditor	Noriyuki Ueda
Corporate Auditor	Hajime Sankoda
Corporate Auditor	Tooru Soufukuwaki
Corporate Auditor	Kimiya Nakazato
Corporate Auditor	Zengo Ishimura
Corporate Auditor	Michiyo Koike

Organization (As of August 2005)



Economic Conditions and Electric Power Demand

Using the large industrial power curve as an economic indicator

Economic trends and large-scale industry's power demands closely correlate.

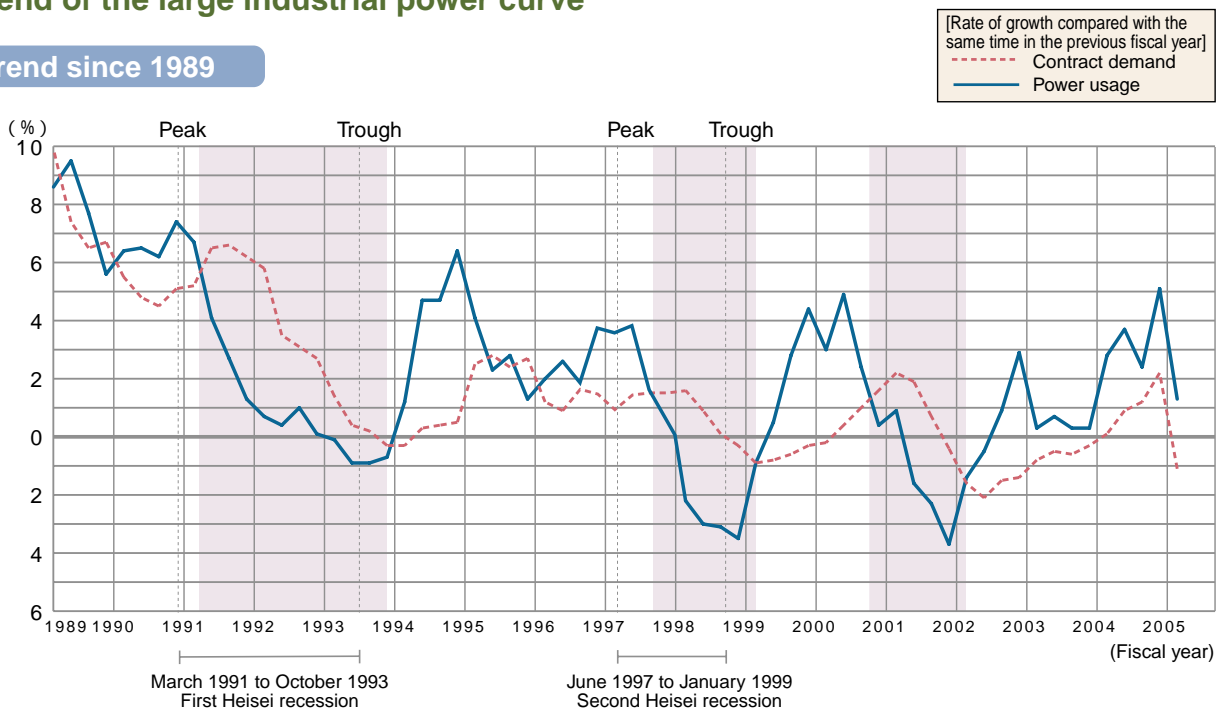
From looking at the economic performance in previous years, when a growth in "power usage" exceeds the growth in "contract demand" it is an indicator of improved economic conditions, the reverse is an indicator of poor economic conditions. When the two lines intersect on the graph, it corresponds to a turning point in the economic conditions.

"Power usage": The power usage is the sum of the power that a large industry customer (contract of 500 kW or more) buys and the power that the customer generates privately. It reflects the level of production activity.

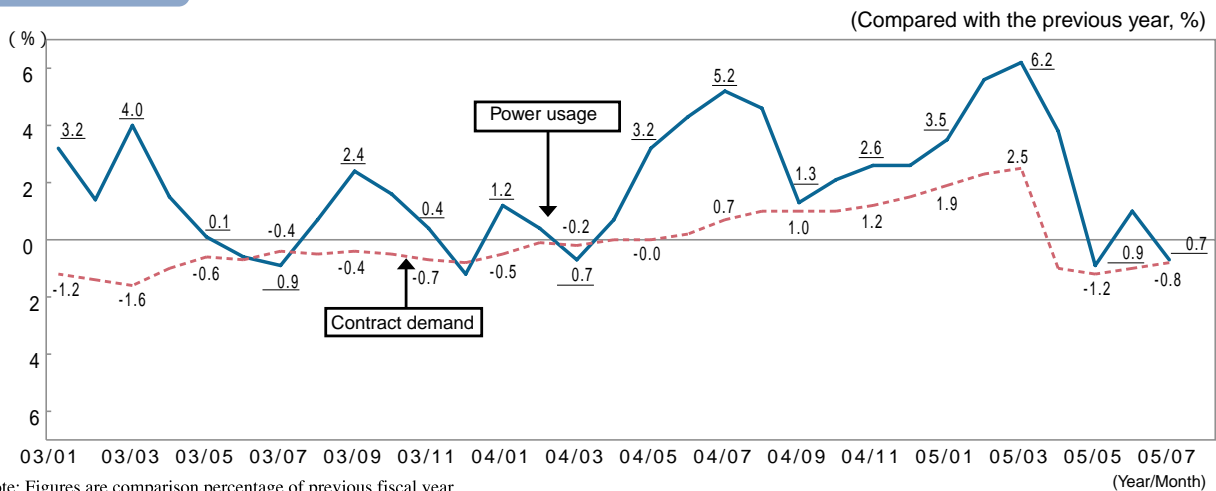
"Contract demand": This reflects the trend in production performance and capital expenditure of plants etc.

Trend of the large industrial power curve

Trend since 1989



Recent trends



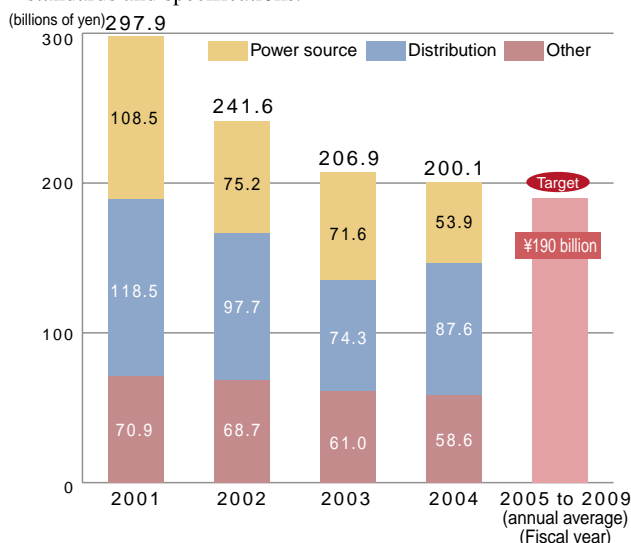
Note: Figures are comparison percentage of previous fiscal year.

Improving Management Efficiency (Strategies and Outcomes)

Achieving greater efficiency in capital investment

Annual average of ¥190 billion (FY 2005 - FY 2009)

While ensuring we can adequately respond to demand trends, we are working to achieve greater efficiency in our investment of facilities and equipment by reviewing design standards and specifications.

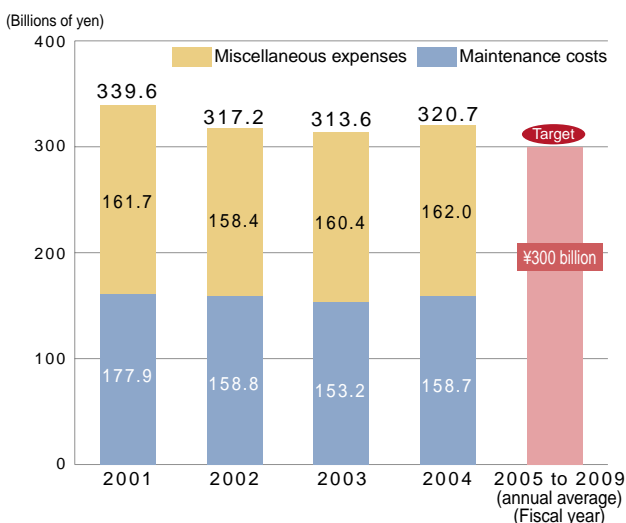


Reducing maintenance costs and miscellaneous operating expenses

Annual average ¥300 billion (FY 2005 - FY 2009)

Although there are factors such as expansion of electric power facilities and the aging of existing facilities that will cause increases in maintenance costs, we are striving to make the maintenance of our facilities more efficient and sophisticated by introducing risk management techniques and adopting new technologies and new processes.

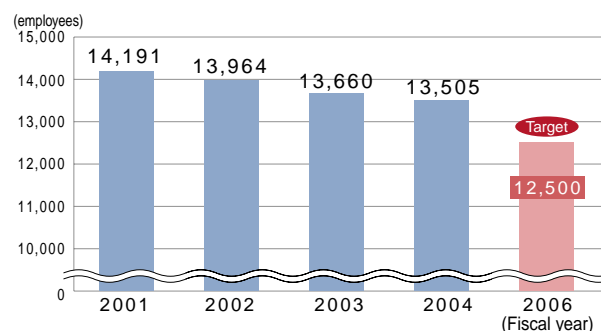
We expect factors such as the temporary cost of system development to make our operations more efficient to increase our miscellaneous operating expenses, but we are looking to achieve further reductions by working to streamline and simplify our overall operations.



Becoming a leaner more efficient operation

12,500 employees by end of FY 2006

We are working to create a leaner employee structure and increase the efficiency of operational management by reforming business processes through greater utilization of information technology.

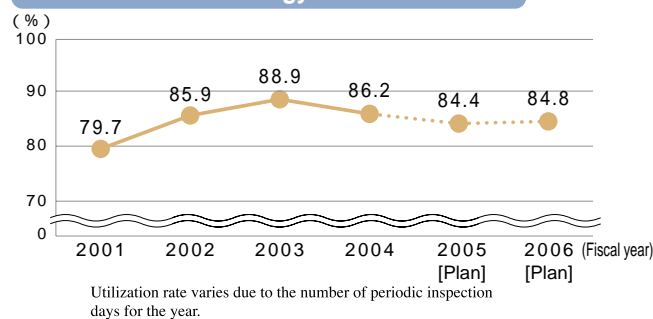


Making facility and plant operations more efficient

Maintaining a high average utilization rate for nuclear energy

We are striving to maintain a high utilization rate for nuclear energy through measures such as maintaining safe and stable operations at our nuclear power stations, fixing operation to a rated thermal output and having thoroughgoing preventive and maintenance measures.

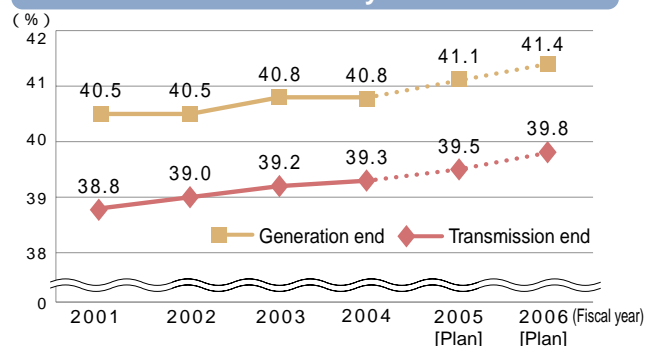
Trends of nuclear energy utilization rate



Maintaining and improving thermal efficiency

We are striving to maintain and improve our total thermal efficiency by maintaining optimum operation at highly efficient power stations such as the Shinoita Power Station.

Trends of thermal efficiency



The percentage of thermal energy obtained from fuel combustion converted to electricity

Financial Statement for the Fiscal Year 2004

【Features of financial statement for FY 2004】

increased revenues and profit

This year was the first in four years (since FY 2000) that we achieved both increased revenues and increased profits despite the effect of lowered electricity rates that took effect in January 2005. We attribute this result to reduced personnel-related expenses, reduced capital expenditure arising from improved management efficiency and an increase in electric power sales due to a hot summer. An extraordinary loss was included in the accounting because asset-impairment accounting was employed.

Breakdown of major expenses

- (1) Personnel expenses: Decreased by ¥15.6 billion mainly due to a reduction in retirement contribution after a review of the retirement funds and pension plan.
- (2) Fuel expenses: Increased by ¥16.7 billion mainly due to an increase in electric power sales and a rise in fuel costs.
- (3) Maintenance expenses: Increased by ¥5.4 billion mainly due to an increase in repairs following typhoon damage.
- (4) Depreciation expenses: Decreased by ¥21.7 billion. One reason for this is that depreciation schedules on some existing facilities are well advanced.
- (5) Electric power purchases: Increased by ¥9.6 billion mainly due to increase in thermal power received from other companies.
- (6) Interest expenses: Decreased by ¥27 billion mainly due to debt assumption for corporate bonds that was executed in the previous year.
- (7) Other: Increased by ¥4.6 billion due to an increase in outsourcing expenses.

【Comparative Table of Revenues and Expenses】

(Billions of yen, %)

		FY'04 (A)	FY'03 (B)	Change (A-B)	Change (A/B)
Ordinary revenues	Residential and commercial/industrial electric power	1,303.0	1,275.7	27.3	102.1
	Other	35.3	45.6	10.2	77.5
	(Sales)	(1,333.1)	(1,318.3)	(14.8)	(101.1)
	Total	1,338.4	1,321.4	17.0	101.3

Ordinary expenses	Personnel	185.9	201.5	15.6	92.2
	Fuel	143.2	126.5	16.7	113.2
	Maintenance	158.7	153.2	5.4	103.6
	Depreciation	210.3	232.1	21.7	90.6
	Purchased power	105.5	95.9	9.6	110.0
	Interest exp.	46.5	73.5	27.0	63.2
	Other	335.2	330.5	4.6	101.4
	Total	1,185.5	1,213.4	27.9	97.7

Ordinary income	152.9	107.9	44.9	141.7
Drought reserve	2.6	2.0	0.6	132.0
Extraordinary loss	6.6	-	6.6	-
Adjustment cost for corporate taxes etc.	54.1	35.7	18.3	151.4
Net income	89.3	70.1	19.2	127.5

Note: Values smaller than 100 million yen have been truncated.

【Electric Power Sales】

The total amount of electric power sold in the fiscal year 2004 was 80.2 billion kWh, a rise of 3.8% compared with the previous fiscal year. This was the 18th consecutive increase since FY 1987.

【General demand】

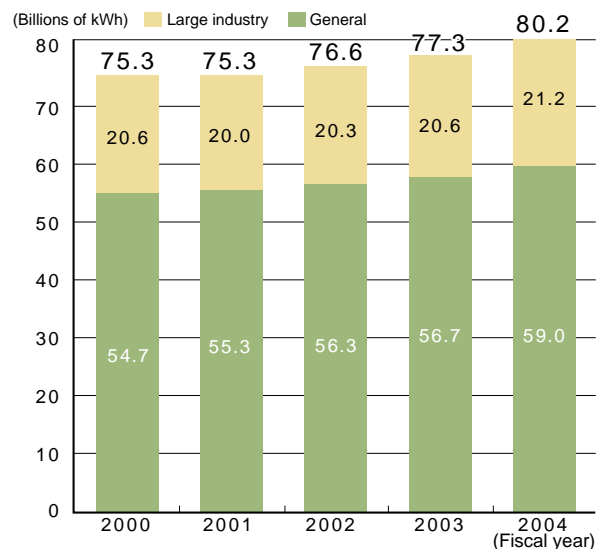
(Electric power sales not including large industrial power)

In addition to an increase in demand for air conditioning arising from hotter summer weather compared with the previous year, there was also a growth from new commercial stores, resulting in a 4.1% increase compared with the previous fiscal year. This was the 24th consecutive increase since FY 1981.

【Large industrial power demand】

Despite a decrease in demand by clay and stone industry caused by closure of a cement plant, there were increases in demand from IC-related and chemical companies, resulting in a 3.1% increase from the previous fiscal year, which was the third consecutive increase since FY 2002.

Trend of electric power sales



Comparative Table of Income and Expenses (Consolidated)

(Billions of yen, %)

	FY'04 (A)	FY'03 (B)	Change(A-B)	Change(A/B)
Ordinary Revenues (Sales)	1,416.1 [1,408.7]	1,398.5 [1,391.6]	17.5 [17.0]	101.3 [101.2]
Ordinary expenses	1,256.1	1,284	27.9	97.8
Ordinary income	159.9	114.4	45.4	139.7
Net income	89.2	72.7	16.4	122.7

Note: Values smaller than 100 million yen have been truncated.

Consolidation breakdown

(As of the end of March 2005)

Companies included in consolidated accounts (45 companies)		
Consolidated subsidiaries (21 companies)	Kyushu Telecommunication Network Co., Inc. Kyuden International Corporation Oita LNG Co., Inc. Nishinippon Environmental Energy Co., Inc. Kitakyushu LNG Co., Inc. Capital Kyuden Corporation Kyushu Rinsan Co., Ltd. Kyuden Infocom Company, Inc. Denki Bldg. Co., Ltd. Nagashima Wind Hill Corporation Nishimu Electronics Industry Co., Ltd.	Kyuki Corporation Nishi Nippon Airlines Co., Ltd. Nishinippon Plant Engineering and Construction Co., Ltd. Kyuden Sangyo Co., Inc. Q-DEN Business Solutions West Japan Engineering Consultants, Inc. Shinrintoshi Co., Ltd. Kyushu Meter & Relay Engineering Corporation Koyo Denki Kogyo Co., Ltd. Kyushu Network Service Co., Ltd.
Equity-method affiliates (24 companies)	Tobata Co-operative Thermal Power Company, Inc. Kyudenko Co., Inc. Oita Co-operative Thermal Power Company, Inc. Kyuhen Co., Inc.	Kyushu Koatsu Concrete Industries Co., Ltd. Seishin Corporation Kyuken Corporation Nishigi Engineering Co., Inc. Plus 16 other companies

Notes

- 1: 13 subsidiaries and 11 affiliated companies are covered under the equity method. The equity method is a simple consolidating method used to account for only the portion of the associated company's net assets and net profit (or loss) that is held by our company.
- 2: Kyuden Information Services Co., Inc. inherited an information systems business from Nishimu Electronics Industry Co., Ltd. as part of a corporate split-up on April 1, 2004 and changed its name to Kyuden Business Solutions Co., Inc.

Business Performance and Financial Trends (Kyushu Electric Power Co., Inc.)

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Electricity rate reduction (%) [Implementation date]	6.12 [Oct 2000]	-	5.21 [Oct 2002]	-	5.46 [Jan 2005]
Electric power sales and rate of increase (billion kWh, %)	75.3(3.0)	75.3(0.1)	76.6(1.7)	77.3(0.8)	80.2(3.8)
Sales and rate of increase (billions of yen, %)	1,411.4(1.3)	1,384.5(1.9)	1,358.6(1.9)	1,318.3(3.0)	1,333.1(1.1)
Ordinary income (billions of yen)	111.9	102.2	90.7	107.9	152.9
Net income (billions of yen)	60.1	65.1	62.5	70.1	89.3
Net income per share (yen)	126.83	137.40	131.64	147.65	188.33
Total assets (billions of yen)	4,006.2	3,984.7	3,929.9	3,859.0	3,806.5
Interest-bearing debts outstanding (billions of yen)	2,528.9	2,488.7	2,332.1	2,183.3	1,999.1
Free cash flow (billions of yen)	109.3	69.6	180.2	162.2	200.1
Shareholders' equity ratio (%)	19.1	19.6	20.3	22.3	24.4
ROA (return on assets) (%)	3.3	3.1	2.8	3.1	3.4
ROE (return on equity) (%)	8.3	8.4	7.9	8.5	10.0

- ROA (return on assets) = net operating profit after tax divided by average total assets
- ROE (return on equity) = net income divided by average shareholders' equity
- Free cash flow: cash that can be used freely and is calculated by subtracting the capital expenditure (outlay for the acquisition of fixed assets) necessary to maintain the current business activities from the cash flow generated from business activities (operating cash flow).

New Businesses (As of the end of August 2005)

	Outline of operations	Company names
Total Energy	Sales of gas and LNG	Kyushu Electric Power Co., Inc. Kitakyushu LNG Co., Inc. Kitakyushu LNG Sales and Lorry Transport Corp. Oita LNG Co., Inc.
	Distributed generation	Nishinippon Environmental Energy Co., Inc.
	New energy generation	Fukuoka Clean Energy Corporation Kitakyushu Eco-Energy Co., Ltd. Miyazaki Biomass Recycling Co., Ltd. Nagashima Wind Hill Corporation
	Overseas IPP	KEPCO Ilijan Corporation (Philippines) Electricidad Aguila de Tuxpan (Mexico) Phu My 3 BOT Power Company Ltd. (Vietnam) Electricidad sol de Tuxpan (Mexico)
IT and telecommunications	Fiber-optic cable and broadband service IP phone service	Kyushu Telecommunication Network Co., Inc.
	International data	
	Fiber-optic cable leasing operations	Kyushu Electric Power Co., Inc.
	Data center operations IT solutions	Kyuden Infocom Company Inc.
	ISP service	COARA Co., Ltd.
Environment and recycling	Fluorescent bulb recycling	J Re-Lights Co., Ltd.
	Confidential document recycling	Kyushu Environmental Management Co., Ltd.
Consumer and community services	Nursing homes for the elderly (private apartments)	Kyuden Good Life Corporation Kyuden Good Life Kumamoto Corporation Kyuden Goode Life Kagoshima Corporation
	Medical support service	Medical Support Kyushu Co., Ltd.
	Housing assessments	Kyushu Housing Guarantee Inc.
	Apartments for students	Kyuden Corporation
	Wooden house construction	Kyushu Rinsan Co., Ltd
	Home security service	Kyuden Home Securiy Co., Inc.
	ISO assessment and registration	Kyushu I.S.O. Certification/Registration Organization Co., Ltd.
	Personnel placement	Kyuden Business Front Inc.
	Manufacturing/sales of tea beverage	Kyuden Sangyo Co., Inc
	Large public bath centers	Kyuden Corporation
	Manufacturing/sales of anti-crime street lighting	Koyo Denki Kogyo Co., Ltd.
	Natural sea salt manufacturing and sales	Reihoku Salt Co., Ltd.
	Rental video	Shinrintoshi Co., Ltd.
	Closed-caption production	Q-Caption Center
	Manufacturing/sales of plates for decorative ceramics	Koyo Denki Kogyo Co., Ltd.
Shared service	Kyuden Shared Business Co., Ltd.	

Overview of Power Generation Facilities (As of the end of March 2005)

Nuclear Power Stations

Station name	Rated output (kW)	Operation commencement date	System	Location
Genkai	3,478,000 (559,000×2 1,180,000×2)	Oct. 1975	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Prefecture
Sendai	1,780,000 (890,000×2)	July 1984	Pressurized water reactor	Gumisaki-cho, Satsumasendai-shi

Rated output **Total 5,258,000kW**

Thermal Power Stations

Station name	Approved maximum output (kW)	Operation commencement date	Main fuel	Location
Shin Kokura	1,800,000 (600,000×3)	Oct. 1961	LNG	Nishi Minato-cho, Kokura Kita-ku, Kita Kyushu-shi
Karita	735,000 (375,000×1 360,000×1)	April 1972	Heavy oil/crude oil/coal (PFBC)	Kanda-machi, Miyako-gun, Fukuoka Prefecture
Buzen	1,000,000 (500,000×2)	Dec. 1977	Heavy oil/crude oil	Hachiya, Buzen-shi
Karatsu	875,000 (375,000×1 500,000×1)	July 1971	Heavy oil/crude oil	Futago, Karatsu-shi
Matsuura	700,000	June 1989	Coal	Shisa-cho, Matsuura-shi
Shin Oita	2,295,000 (115,000×8 217,500×4 245,000×3)	June 1991	LNG	Aosaki, Oita-shi
Oita	500,000 (250,000×2)	July 1969	Heavy oil	Ichinosu, Oita-shi
Ainoura	875,000 (375,000×1 500,000×1)	April 1973	Heavy oil/crude oil	Hikari-machi, Sasebo-shi
Reihoku	1,400,000 (700,000×2)	Dec. 1995	Coal	Reihoku-machi, Amagusa-gun, Kumamoto Prefecture
Sendai	1,000,000 (500,000×2)	July 1974	Heavy oil/crude oil	Minato-cho, Satsumasendai-shi

Approved maximum output **Total 11,180,000kW**

Hydroelectric Power Stations

(Stations with output 50,000kW or more are listed.)

Station name	Approved maximum output (kW)	Operation commencement date	System	Location
Tenzan	600,000	Dec. 1986	Dam and conduit system (pure pumped storage)	Kyuragi-machi, Karatsu-shi
Ohira	500,000	Dec. 1975	Dam and conduit system (pure pumped storage)	Sakamoto-machi, Yatsushiro-shi
Hitotsuse	180,000	June 1963	Dam and conduit system	Katauchi, Saito-shi
Kamishiiba	90,000	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Prefecture
Oyodogawa No. 2	71,300	March 1932	Dam and conduit system	Takaoka-cho, Higashi Morokata-gun, Miyazaki Prefecture
Tsukabaru	63,090	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Prefecture
Yanagimata	61,900	June 1973	Dam and conduit system	Uchigawano, Hita-shi
Oyodogawa No. 1	55,500	Jan. 1926	Dam system	Takazaki-cho, Kita Morokata-gun, Miyazaki Prefecture
Iwayado	51,100	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Prefecture
Matsubara	50,600	Aug. 1971	Dam system	Oyama-machi, Hita-shi
Morozuka	50,000	Feb. 1961	Dam and conduit system (river pumped storage)	Morotsuka-son, Higashi Usuki-gun, Miyazaki Prefecture

Approved maximum output **Total 2,371,096kW**

Geothermal Power Stations

Station name	Approved maximum output (kW)	Operation commencement date	Location
Takigami	25,000	Nov. 1996	Kokonoe-machi, Kusu-gun, Oita Prefecture
Hatchobaru	110,000 (55,000×2)	June 1977	Kokonoe-machi, Kusu-gun, Oita Prefecture
Otake	12,500	Aug. 1967	Kokonoe-machi, Kusu-gun, Oita Prefecture
Ogiri	30,000	March 1996	Makizono-cho, Kirishima-shi
Yamagawa	30,000	March 1995	Yamagawa-cho, Ibusuki-gun, Kagoshima Prefecture

Approved maximum output **Total 207,500kW**



Sendai Nuclear Power Station



Reihoku Power Station

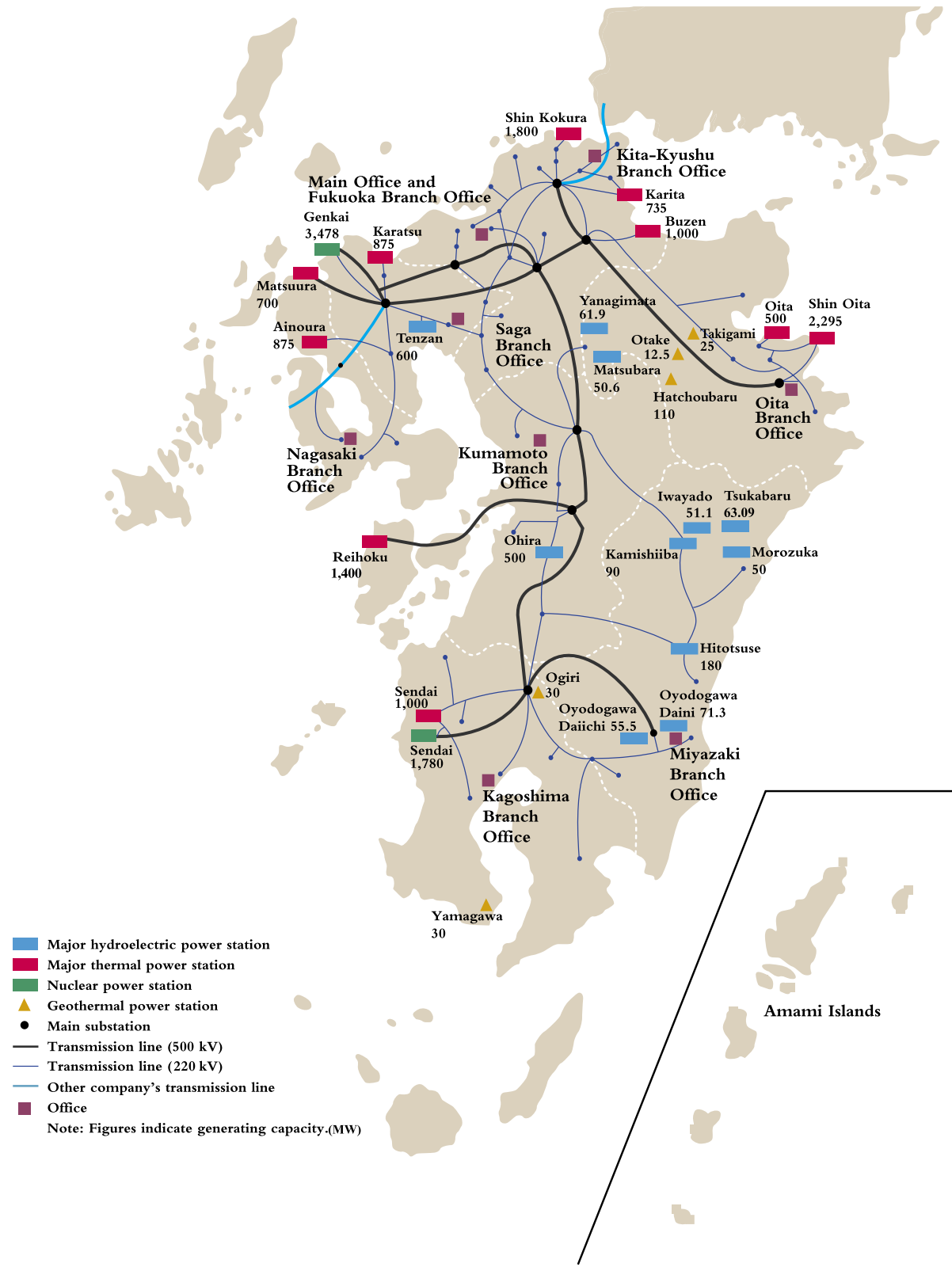


Tenzan Power Station



Hatchobaru Power Station

Main Facilities (As of the end of March 2005)





KYUSHU ELECTRIC POWER CO., INC.

1-82, Watanabe-dori 2-chome, Chuo-ku, Fukuoka 810-8720, Japan
<http://www.kyuden.co.jp/>

Printed in Japan
October 2005